

Capital Programme - Budget 2023/24

Scheme	Budget before	Brought	Updated	Updated	Updated	Updated	Updated
	brought forwards	forwards from	Budget	Budget	Budget	Budget	Budget
	from 2022/23	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
	£	£	£	£	£	£	£
Boosting Business Sustainability and Growth							
Rocket House Building	1,000,000	36,836	1,036,836	0	0	0	0
Collectors Cabin		24,240	24,240	0	0	0	0
Cornish Way Industrial Units		140,120	140,120	0	0	0	0
Fakenham Connect/Crinkle Crinkle Wall	130,000	92,430	222,430	0	0	0	0
North Walsham Heritage Action Zone	307,250	66,872	374,122	0	0	0	0
Public Conveniences (Fakenham & Wells)		(171,978)	(171,978)	0	0	0	0
Public Conveniences (Sheringham & North Walsham)		420,942	420,942	0	0	0	0
Changing Places Toilets	300,000	0	300,000	0	0	0	0
Unit 1 & 2, Cromer Promenade		55,000	55,000	0	0	0	0
Purchase of Property Services Vehicles		14,535	14,535	0	0	0	0
Fakenham Urban Extension		1,780,000	1,780,000	0	0	0	0
Property Acquisitions	710,000	(5,216)	704,784	0	0	0	0
Chalet Refurbishment	125,000	0	125,000	0	0	0	0
Marrams Building - Roof Repair	50,000	0	50,000	0	0	0	0
Red Lion Roof	30,000	0	30,000	0	0	0	0
Car Parks refurbishment	311,000	0	311,000	0	0	0	0
Loans to Housing Providers	150,000	150,000	300,000	150,000	0	0	0
Cromer Office - LED Lighting Programme		91,597	91,597	0	0	0	0
	3,113,250	2,695,377	5,808,627	150,000	0	0	0
Local Homes for Local Need							
Disabled Facilities Grants	1,354,615	0	1,354,615	0	0	0	0
Compulsory Purchase of Long Term Empty Properties		434,294	434,294	0	0	0	0
Community Housing Fund	250,000	1,335,160	1,585,160	0	0	0	0
Provision of Temporary Accommodation	750,000	(927)	749,073	0	0	0	0

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	2023/24 £	2023/24 £	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
S106 Enabling	175,000	1,425,000	1,600,000	300,000	300,000	300,000	0
	2,529,615	3,193,527	5,723,142	300,000	300,000	300,000	0
Climate, Coast and the Environment							
Cromer Coast Protection Scheme	3,516,180	(199,244)	3,316,936	0	0	0	0
Coastal Erosion Assistance		31,991	31,991	0	0	0	0
Coastal Adaptations		244,990	244,990	0	0	0	0
Mundesley - Refurbishment of Coastal Defences	2,959,860	(198,933)	2,760,927	0	0	0	0
Sea Palling Ramp		9,650	9,650	0	0	0	0
Replacement of Flood Gates at Cable Gap Bacton, The Ship Bacton & Walcott Post Office		45,500	45,500	0	0	0	0
Countryside Machinery		31,216	31,216	0	0	0	0
Coastal Management Fund	150,000	(3,000)	147,000	200,000	250,000	250,000	0
Holt Country Park		150,000	150,000	0	0	0	0
Coastwise Initiative (Coastal Transition Accelerator)		959,958	959,958	0	0	0	0
	6,626,040	1,072,128	7,698,168	200,000	250,000	250,000	0
Quality of Life							
Cromer Pier - Steelworks and Improvements to Pavilion Theatre		576,087	576,087	0	0	0	0
3G Facility at North Walsham/Fakenham		847,570	847,570	0	0	0	0
Cromer 3G Football Facility	1,000,000	0	1,000,000	0	0	0	0
The Reef Leisure Centre	161,000	139,727	300,727	0	0	0	0
Sheringham Enabling Land		78,677	78,677	0	0	0	0
Green Road Football Facility		50,220	50,220	0	0	0	0
	1,161,000	1,692,281	2,853,281	0	0	0	0
Customer Focus and Financial Sustainability							
Administrative Buildings		8,868	8,868	0	0	0	0
Purchase of Bins	20,000	0	20,000	20,000	20,000	80,000	0
User IT Hardware Refresh	60,000	602	60,602	60,000	60,000	60,000	0

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	2023/24 £	2023/24 £	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
Storage Hardware		17,570	17,570	0	0	0	0
Members IT	25,000	1,549	26,549	0	0	0	0
Electric Vehicle Charging Points		33,317	33,317	0	0	0	0
Waste vehicles		65,046	65,046	0	0	0	0
Backup Network Upgrade		14,000	14,000	0	0	0	0
Fire Wall Replacements		3,510	3,510	0	0	0	0
Refurbishment of IT Training Room		15,000	15,000	0	0	0	0
Financial Management System		3,034	3,034	0	0	0	0
The Reef Solar Carport	596,000	(17,551)	578,449	0	0	0	0
Recruitment Software		35,050	35,050	0	0	0	0
Printer Replacement		2,503	2,503	0	0	0	0
Network Hardware Replacement	100,000	8,881	108,881	0	0	0	0
Folding Machine Laminator		22,880	22,880	0	0	0	0
Fire Sensors/Modern Alarm system in Cromer Offices		150,000	150,000	0	0	0	0
Digital Mailroom Scanners		15,617	15,617	0	0	0	0
	801,000	379,878	1,180,878	80,000	80,000	140,000	0
	14,230,905	9,033,190	23,264,095	730,000	630,000	690,000	0

Capital Programme Financing

	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
Grants	7,602,750	1,882,186	9,484,936	1,354,615	1,354,615	1,354,615	1,354,615
Other Contributions	300,000	2,200,000	2,500,000	300,000	300,000	300,000	0
Asset Management Reserve	0	163,523	163,523	0	0	0	0
Major Repairs Reserve	0	222,430	222,430	0	0	0	0
Invest to Save Reserve	0	0	0	0	0	0	0
Delivery Plan Reserve	456,000	1,002,449	1,458,449	0	0	0	0
Capital Projects Reserve	0	916,004	916,004	0	0	0	0
Housing Reserve	1,000,000	1,084,233	2,084,233	0	0	0	0
Benefit Reserve	0	0	0	0	0	0	0
Grants Reserve	0	0	0	0	0	0	0
Revenue Contribution to Capital (RCCO)	0	0	0	0	0	0	0
Capital Receipts	2,142,840	4,243,715	6,386,555	430,000	330,000	140,000	80,000
Internal / External Borrowing	1,583,700	(1,583,700)	0	(1,354,615)	(1,354,615)	(1,104,615)	(1,434,615)

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	from 2022/23	2022/23					
	2023/24	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
	£	£	£	£	£	£	£
TOTAL FINANCING	13,085,290	10,130,840	23,216,130	730,000	630,000	690,000	0